

**THE ROLE OF JOB CREATION ON ECONOMIC
DEVELOPMENT IN NIGERIA**

(A STUDY ON SELECTED SMES IN OTA, OGUN STATE)

BY

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**BEING A MASTERS THESIS SUBMITTED IN PARTIAL
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ACCEPTANCE

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DEDICATION

This research work is dedicated to God Almighty for His undying love and abundant grace that has brought me this far.

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TABLE OF CONTENT

Cover page	
Title page.....	i
Acceptance.....	ii
Declaration	iii
Certification.....	iv
Dedication.....	v
Acknowledgement.....	vi
Table of Content.....	vii
Abstract.....	viii

CHAPTER ONE: INTRODUCTION

1.0 Background to the Study.....	1
1.1 Statement of Research Problem.....	2
1.2 Research Objectives.....	3
1.3 Research Questions.....	4
1.4 Research Hypotheses.....	4
1.5 Significance of the study.....	5
1.6 Scope of Study.....	5
1.7 Outline of chapters.....	6
1.8 Operationalization of research variables.....	6
1.9 Definition of terms.....	8

CHAPTER TWO: LITERATURE REVIEW.

2.0 Introduction.....	11
2.1 Conceptual Framework.....	11
2.1.1 Concept of Job Creation.....	12
2.1.2 Concept of Economic Development.....	13
2.1.3 Concept of Small and Medium Scale Enterprises.....	15

2.1.3.1	Characteristics of SMEs.....	16
2.1.3.2	Types of SMEs.....	19
2.1.3.3	Advantages of SMEs.....	19
2.1.3.4	Disadvantages of SMEs.....	20
2.1.3.5	Challenges facing SMEs.....	21
2.1.4	The Role of SMEs and Economic Development.....	23
2.1.5	The Role of SMEs and Job Creation.....	24
2.1.5.1	Development of businesses.....	25
2.1.5.2	Reduction in unemployment.....	26
2.1.5.3	Profitability of the firm.....	27
2.1.5.4	Income Distribution.....	28
2.1.5.5	GDP per capita.....	29
2.1.5.6	Market Productivity.....	30
2.2	Theoretical Framework.....	32
2.2.1	Keynesian Theory.....	33
2.2.2	Inkele and Smith Need-to-Improve Theory.....	34
2.2.3	Drucker’s Creative Imitation Theory.....	35
2.3	Empirical Framework.....	35
2.4	Gaps in Literature.....	39

CHAPTER THREE: RESEARCH METHODOLOGY

3.0	Introduction.....	40
3.1	Research Methods.....	40
3.2	Research Design.....	41
3.3	Population of the study.....	41
3.4	Sample size determination.....	42
3.5	Sampling Technique.....	42
3.6	Sample Frame.....	43
3.7	Source of data.....	43
3.8	Method of data collection.....	43
3.9	Validity of the research instrument.....	43

3.10 Reliability of research instrument.....	44
3.11 Method of data analysis.....	44
3.12 Ethical consideration.....	44

CHAPTER FOUR: DATA PRESENTATION AND ANALYSIS

4.0 Introduction.....	46
4.1 Response Rate.....	46
4.2 Demographic data analysis.....	46
4.3 Descriptive analysis of data on relevant variables.....	48
4.4 Hypothesis Testing.....	60

CHAPTER FIVE: SUMMARY OF FINDINGS, CONCLUSION AND RECOMMENDATION

5.0 Introduction.....	65
5.1 Summary of work.....	65
5.2 Discussion of findings.....	66
5.2.1 Discussion of theoretical findings.....	66
5.2.2 Discussion of empirical findings.....	66
5.3 Conclusion.....	68
5.4 Recommendation.....	69
5.5 Contribution to the knowledge.....	70
5.6 Suggestions to further research.....	70

REFERENCES.....	71
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APPENDIXES.....	79
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LIST OF FIGURES

Fig 1.1 Research hypotheses model.....	8
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LIST OF TABLES

Table 1 Challenges faced by SMEs.....	22
Table 3.10.1 Reliability Statistics.....	44
Table 4.1.1 Number of questionnaires administered and returned.....	46
Table 4.2.1 Gender distribution of respondents.....	46
Table 4.2.2 Age Distribution of respondents.....	47
Table 4.2.3 Marital Distribution of the respondents.....	47
Table 4.2.4 Educational qualification of respondents.....	47
Table 4.2.5 Number of years worked in the organization.....	48
Table 4.3.1 Poor state of infrastructure discourages business growth in Nigeria.....	48
Table 4.3.2 Changes in government policies affect business development in Nigeria.....	49
Table 4.3.3 Lack of sufficient government incentives reduces business development in Nigeria.....	49
Table 4.3.4 Income inequality affects business operations in Nigeria.....	50
Table 4.3.5 I am not satisfied with my monthly income.....	50
Table 4.3.6 I can use the money I make from my place of work to invest in other businesses.....	51
Table 4.3.7 My family depends on my monthly upkeep for money.....	51
Table 4.3.8 Lack of the right attitude by Nigerians increases unemployment.....	52
Table 4.3.9 Healthy economy can lead to reduction in unemployment.....	52
Table 4.3.10 Promotion of entrepreneurship education will help to reduce unemployment.....	53
Table 4.3.11 Nation’s economic improvement with emphasis on job creation enhances economic opportunities and access to them.....	53
Table 4.3.12 SMEs involvement in the economy gives room for skills acquisition.....	54
Table 4.3.13 SMEs have led to the creation of jobs in Nigeria.....	54
Table 4.3.14 We experience low turnover due to exchange rate fluctuation.....	55
Table 4.3.15 Increased competition led to reduction of prices of our goods and services.....	55

Table 4.3.16 Innovation and development of products and services has helped build our brand...	56
Table 4.3.17 The economic situation of the country leads to counter productivity of SMEs.....	56
Table 4.3.18 Employing the right talent on the job leads to increased market productivity.....	57
Table 4.3.19 We have an organizational wide culture that helps us grow profitably.....	57
Table 4.3.20 We run a very profitable business.....	58
Table 4.3.21 Our products/services has penetrated the market.....	58
Table 4.3.22 We find ways of improving our productivity by marketing and creating new ideas regular basis.....	59
Table 4.3.23 Our products/services are sold up every opportunity.....	59
Table 4.3.24 We get proper feedback on our products/services from the market.....	60
Table 4.4.1a Model summary.....	60
Table 4.4.1b ANOVA.....	60
Table 4.4.1c Coefficients.....	61
Table 4.4.2a Model summary.....	61
Table 4.4.2b ANOVA.....	62
Table 4.4.2c Coefficients.....	62
Table 4.4.3a Model summary.....	63
Table 4.4.3b ANOVA.....	63
Table 4.4.3c Coefficients.....	63

ABSTRACT

This research work examined the role of job creation on economic development in Nigeria. The objectives of this study was to determine the relationship between income distribution and development of businesses, to consider the role of GDP per capita on reduction in unemployment, and ways by which market productivity influences the profitability of the firm. To achieve these objectives, three hypotheses were formulated from the structure of the research questions. The research adopted a survey research method with structured questionnaires distributed among sampled respondents comprising small business owners around, Ota, Ogun State. Findings shows that there is a significant relationship between income distribution and development of businesses, GDP per capita has a significant role on reduction in unemployment. Findings also showed that there is a significant effect of market productivity on the profitability of the firm. Based on the findings, the study recommends (i) The government should make provisions for cheap and effective source of finance to boost the development of businesses thereby contributing to the development of the economy (ii) The government should encourage more business owners through the review of policies and the increase in supply of power, because this has discouraged potential business owners. (iii) SMEs should find ways of improving their productivity by marketing and creating new ideas daily (iv) The government should promote entrepreneurship education in order to reduce the rate of unemployment.

Keywords: Job Creation, Economic Development, Small and Medium Scale Enterprises (SMEs), Unemployment.