

**PERCEPTION OF EXTERNAL BUSINESS ENVIRONMENT ON SOCIAL  
ENTREPRENEURSHIP DEVELOPMENT: A STUDY OF COVENANT  
UNIVERSITY, OTA**

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**SEPTEMBER, 2021**

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UNIVERSITY, OTA**

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**A DISSERTATION SUBMITTED TO THE SCHOOL OF POST  
GRADUATE STUDIES IN PARTIAL FULFILLMENT OF THE  
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SCIENCE (M.Sc) IN BUSINESS ADMINISTRATION IN THE  
DEPARTMENT OF BUSINESS MANAGEMENT, COLLEGE OF  
MANAGEMENT AND SOCIAL SCIENCES, COVENANT UNIVERSITY.**

**SEPTEMBER, 2021**

## **ACCEPTANCE**

This is to attest that this dissertation is accepted in partial fulfillment of the requirements for the award of the degree of Master of Science in Business Administration in the Department of Business Management, College of Management and Social Science, Covenant University, Ota, Nigeria.

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## **DECLARATION**

I, **JONATHAN, FORTUNE IPELKE (13AD014684)** declares that this research was carried out by me under the supervision of Dr. Adewale O. Osibanjo of the Department of Business Management, College of Management and Social Science, Covenant University, Ota, Nigeria.

I attest that the dissertation has not been presented either wholly or partially for the award of any degree elsewhere. All sources of data and scholarly information used in this dissertation are duly acknowledged.

**JONATHAN, FORTUNE IPELKE**

.....

**Signature and Date**

## CERTIFICATION

We certify that this dissertation titled “**PERCEPTION OF EXTERNAL BUSINESS ENVIRONMENT ON SOCIAL ENTREPRENEURSHIP DEVELOPMENT: A STUDY OF COVENANT UNIVERSITY, OTA** is an original research work carried out by **FORTUNE, IPELKE JONATHAN (13AD014684)** in the Department of Business Management, College of Management and Social Science, Covenant University, Ota, Ogun State, Nigeria under the supervision of Dr. Adewale O. Osibanjo. We have examined and found this work acceptable as part of the requirements for the award of Master of Science in Business Administration.

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## **DEDICATION**

The research work is exclusively dedicated to Almighty God, who has sustained me through out my postgraduate studies at Covenant University by His mercies, strength, grace and guidance. From the beginning, He has been my strength, my glory and the lifter of my head and He has helped me complete my research.

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## **ABSTRACT**

The goal of this research was to explore the perception of people concerning how the external business environment affect social entrepreneurship development and what can be done to improve the sector. This Study therefore identifies the perception of external business environment on social entrepreneurship development: a study of Covenant University, Ota, Ogun State. The study sought to solve problem on complex, rigid and inconsistent government policy, lack of access to finance and high cost of adopting a new technology. The Study sought to determine the influence of government policy, interest rate and disruptive technology on social value, social enterprise and social entrepreneur respectively. For the study, systems theory and contingency theory was used and empirical literature on external business environment and social entrepreneurship was also discussed. The Study adopted survey research design. The population size is 633 postgraduate students with sample size of 245 respondents which was determined using Taro Yamen Formula. The Study employed the use of stratified random sampling technique and structured questionnaire was used for data collection. The Study employed the use of stratified random sampling technique and structured questionnaire was used for data collection. The data obtained was analyzed using Statistical Package for Social Science (SPSS) while Linear Regression were adopted for analysis. The result showed that there was no relationship between government policy and social value meanwhile there was a moderate relationship between interest rate and social enterprise and also a moderate relationship between social entrepreneur and disruptive technology. The study therefore recommends that social entrepreneurs should take advantage of other sources of assessing fund funds to finance the growth of their social enterprise, financial institutions should make funds easily accessible to social entrepreneurs with a low interest rate. The government should implement friendly fiscal and monetary policies to aid social entrepreneurship development in Nigeria. Social entrepreneurs should be abreast and adaptable to technological changes for the benefit of the organization.

**Keywords:** Government policy, interest rate, disruptive technology, social value, social enterprise, social entrepreneur.