ASSESSING THE CONTRIBUTION OF AGRICULTURE EMPLOYMENT TO SUSTAINABLE SOCIO-ECONOMIC WELFARE: A COMPARATIVE STUDY OF ECOWAS AND SADC.

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A DISSERTATION SUBMITTED TO THE SCHOOL OF POSTGRADUATE STUDIES IN PARTIAL FULFILLMENT OF THE REQUIREMENTS FOR THE AWARD OF MASTER OF SCIENCE (M.Sc) DEGREE IN ECONOMICS IN THE DEPARTMENT OF ECONOMICS, COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES, COVENANT UNIVERSITY.

SEPTEMBER 2021

ACCEPTANCE

This is to attest that this dissertation is accepted in partial fulfilment of the requirements for the award of the degree of Master of Sciences in Economics in the Department of Economics College of Management and Social sciences, Covenant University, Ota, Nigeria.		
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DECLARATION

I, UMEHRUO CHINYERE HONOUR (13AE014896) declares that this research was carried
out by me under the supervision of Dr. Oluwarotimi A. Owolabi of the Department of
Economics, College of Business and Social sciences, Covenant University, Ota, Nigeria. I attest
that the dissertation has not been presented either wholly or partially for the award of any degree
elsewhere. All sources of data and scholarly information used in this dissertation are duly
acknowledged.

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CERTIFICATION

We certify that this dissertation titled "ASSESSING THE CONTRIBUTION OF AGRICULTURE EMPLOYMENT TO SUSTAINABLE SOCIO-ECONOMIC WELFARE: A COMPARATIVE STUDY OF ECOWAS AND SAD" is an original research work carried out by UMEH CHINYERE HONOUR (13AE014896.) in the Department of Economics, College of Management and Social sciences, Covenant University, Ota, Ogun State, Nigeria under the supervision of Dr. Oluwarotimi A. Owolabi. We have examined and found this work acceptable as part of the requirements for the award of Master of Science.

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DEDICATION

This work is dedicated to my heavenly father, the Almighty God, who has been my strength, provider, motivator, inspiration and helper throughout this project.

ACKNOWLEDGEMENTS

My sincere gratitude goes to the Chancellor Dr. David Oyedepo, for his prayers over postgraduate students and his fatherly advice. To the Vice chancellor Prof. Abiodun H. Adebayo, for his excellent leadership and dedication towards the success of the students. To the Registrar Dr. Promise O. Omidiora God bless you sir for your efforts in ensuring the progress of Covenant University. I appreciate you all.

To the Dean of Post Graduate School Prof. Akan B. Williams, the Dean of College of Management and Social Sciences, Prof. U. Uwuigbe, the sub dean, School of Post Graduate Studies, Dr. Emmanuel Amoo. for ensuring the Post Graduate Community is in order and well taken care of. Thank you, sir.

To my supervisor Dr. Oluwarotimi A. Owolabi for always putting me through, for his patience and correcting me when I am wrong throughout this project. Thank you, sir.

To the Head, Department of Economics and Development Studies and all my lecturers in the department; Prof. P. Alege, Prof. O. Olurinola, Dr. H. Okodua, Dr. E. Urhie, Dr. G. Obindah, Dr. O. Ewetan, Dr. M. Oladosun, Dr. E. Bowale, Dr. N. Adeleye, Dr O. Owolabi, Dr. A. Ogundipe, Dr. O. Ola-David, Dr. I. Ogunriola, Dr. R. Osabohien. Thank you and God bless you all.

To my parents, Mr. and Mrs. Felix Umeh, for your love, moral support, prayers and financial support. I love you so much and to my siblings Felix, Ugochukwu, Praise, Great, Chioma and

Finally, to my friends, Mercy, Goodness, Terdoo, Victoria, for always being there to support me throughout this project, I appreciate you all.

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LIST OF ABBREVIATIONS

AFDB African Development Bank.

FAO Food and Agriculture Organization of The Untied Nation

SADC South African Development Community

ECOWAS Economic Community of West African States

HDI Human Development Index

HSDI Human Sustainable Development Index

GDP Gross Domestic Product

SSA Sub-Saharan Africa

UNDP United Nations Development Programme

CAADP Comprehensive Africa Agriculture Development Programme

ECCAS The Economic Community of Central African States

EAC East African Community

IMF International Monetary Fund

ISEW Index of Sustainable Economic Welfare

SSOCWF Sustainable Socio-Economic Welfare

EMPAG Employment in Agriculture

EMPIND Employment in Industry

LFPR Labour Force Participation Rate

GFCF Gross Fixed Capital Formation

POPDENS Population Density

MILEXGDP Military Expenditure as a Share of GDP

INFL Inflation

RLAW Rule of Law

ABSTRACT

Sub-Saharan Africa faces the challenge of low welfare regardless of the definition of welfare used, but it is the low level of sustainable socio-economic welfare that threatens sustainable development of Sub-Saharan Africa countries. Most of Africa's population reside in west and southern Africa and are residents of either Economic Community of West African States (ECOWAS) or Southern African Development Community (SADC) member countries. However, both ECOWAS and SADC reflect regional economic communities that are heterogeneous in terms of environmental, social and economic welfare indicators, The two regional economic communities are heterogeneous in terms of agriculture resources which as highlighted by literature provides the source of employment for the bulk of population in both regional economic communities as well as in Sub-Saharan Africa in general. Hence it is unclear the extent to which agriculture employment may promote sustainable socio-economic welfare, thus this study focuses on assessing the contribution of agricultural employment on sustainable socio-economic welfare: a comparative study between ECOWAS and SADC. The study employs fixed effect panel data regression, using country level data on ECOWAS and SADC sourced from the World Bank; World Development Indicators with a time span of 2010 to 2019. Sustainable Socio-economic welfare was measured in this study using a computed Human Sustainable Development Index (Index) derived from the UNDP computation of the Human Development Index. The findings of this study revealed that agriculture employment adversely and significantly affects sustainable socio-economic welfare in ECOWAS and SADC. In addition, the study found that, agriculture employment affects adversely alternative measures of welfare in both ECOWAS and SADC. Thus, having compared ECOWAS and SADC as concerns agriculture employment and sustainable socio-economic welfare, the study recommends amongst other recommendations, that attempts at promoting improved welfare in ECOWAS and SADC countries should necessarily focus on sustainable socioeconomic welfare as measured by HSDI rather than the narrower definitions of welfare as HDI or GDP per capita. Also, governments of ECOWAS and SADC member countries should put in place policies that will make agriculture employment both attractive as an employment and boost its productivity such as putting in place minimum standards for agriculture employers to engage employees so that agriculture employees are not exploited, and standards of crop outputs to be produced by farmers in order that agriculture employment translates to improved sustainable socio-economic welfare.

Keywords: Agriculture employment, Sustainable Socio-economic welfare, ECOWAS, SADC, Sub-Saharan Africa, Panel data fixed effects estimation