Exchange Rate, Investment Nexus, and Sustainable Economic Growth in Nigeria

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Synonyms
Investment; Poverty reduction; Sustainable development; Sustainable economic growth

Definitions
Exchange rate instability is defined as the consistent variations of the exchange rate, which owes its impacts majorly on developing countries. Both developed and developing countries are mutually apprehensive regarding the variation of exchange rate, which has developed in an overwhelming proportion. Its effect on investment (Serven 2003; Kiyota and Urata 2004), exports (Wang and Barrett 2007; Asseery and Peel 1991), trade (Doyle 2001; Tenreyro 2007), inflation (Danjuma et al. 2013), employment growth (Belke and Setzer 2003), economic activities (Kandil 2004; Adewuyi and Akpokodje 2013), and consequently economic growth (Mundell 1995;
Danne (2006) is very essential. Exchange rates have two regimes, which are fixed regimes and transitional exchange rate regimes.

Investment is defined as the setting aside of existing capital reserves in order to realize greater future earnings. It...

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