

Industry, Innovation and Infrastructure

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Exchange Rate, Investment Nexus, and Sustainable Economic Growth in Nigeria

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Synonyms

[Investment](#); [Poverty reduction](#); [Sustainable development](#); [Sustainable economic growth](#)

Definitions

Exchange rate instability is defined as the consistent variations of the exchange rate, which owes its impacts majorly on developing countries. Both developed and developing countries are mutually apprehensive regarding the variation of exchange rate, which has developed in an overwhelming proportion. Its effect on investment (Serven [2003](#); Kiyota and Urata [2004](#)), exports (Wang and Barrett [2007](#); Asseery and Peel [1991](#)), trade (Doyle [2001](#); Tenreyro [2007](#)), inflation (Danjuma et al. [2013](#)), employment growth (Belke and Setzer [2003](#)), economic activities (Kandil [2004](#); Adewuyi and Akpokodje [2013](#)), and consequently economic growth (Mundell [1995](#);

Danne (2006) is very essential. Exchange rate have two regimes, which are fixed regimes and transitional exchange rate regimes.

Investment is defined as the setting aside of existing capital reserves in order to realize greater future earnings. It...

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