

Global Production, Consumerism, Supply Chain, and Rural Economy in Africa

- [Olawale Olonade](#),
 - [Janet Adeleke](#),
 - [Olaniyi Ayodele](#) &
 - [Tayo George](#)
- Chapter
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Abstract

Multinational Corporations usually carry out global production, which involves the multinational companies fragmenting their operations in different places, countries, and areas, establishing every phase of manufacture in nations where it is doable at a very low cost. In most cases, the rural areas are used to grow some of the raw materials needed for production by the multinational cooperation. The question remains, what is the state of this rural environment and economy used by multinational corporations for growing their raw material? Are they improving or worsening the condition of the rural economies? What is the relative contribution of multinational companies to the rural economies? Are these rural areas used while there are persistently high poverty levels and other downturns predominating the rural economies? This paper seeks to answer the above questions. It also examines the impact of multinational corporations' activities on Africa's rural economy (Using Nigeria as a case study).

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