

**SUSTAINABILITY REPORTING AND PERFORMANCE OF LISTED OIL  
AND GAS COMPANIES IN NIGERIA**

**CAPNTAN, PHILEMON MBAKBUI**  
**(21PAA02232)**  
**B.Sc. Accounting, University of Buea, Cameroon**

**JULY, 2023**

**SUSTAINABILITY REPORTING AND PERFORMANCE OF LISTED OIL  
AND GAS FIRMS IN NIGERIA**

**BY**

**CAPNTAN, PHILEMON MBAKBUIN  
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**A DISSERTATION SUBMITTED TO THE SCHOOL OF  
POSTGRADUATE STUDIES IN PARTIAL FULFILMENT OF THE  
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COLLEGE OF MANAGEMENT AND SOCIAL SCIENCES, COVENANT  
UNIVERSITY, OTA, OGUN STATE, NIGERIA**

**JULY, 2023**

## **ACCEPTANCE**

This is to attest that this Dissertation is accepted in partial fulfilment of the requirements for the award of a Master of Science (M.Sc) Degree in Accounting from the Department of Accounting, College of Management and Social Sciences, Covenant University, Ota, Nigeria.

**Miss Adefunke F. Oyinloye**  
**(Secretary, School of Postgraduate Studies)**

**Signature and Date**

**Prof. Akan B Williams**  
**(Dean, School of Postgraduate Studies)**

**Signature and Date**

## **DECLARATION**

I, **CAPTAN PHILEMON MBAKBUIN (21PAA02232)** declare that the research was carried out entirely by me under the supervision of Prof. Francis O. Iyoha of the Department of Accounting, College of Management and Social Sciences, Covenant University, Ota, Nigeria. I attest that the Dissertation has not been presented either wholly or partially for the award of any degree elsewhere. All sources of data and scholarly information used in this thesis are duly acknowledged.

**CAPTAN, PHILEMON MBAKBUIN**

**Signature and Date**

## **CERTIFICATION**

We certify that this dissertation titled “**SUSTAINABILITY REPORTING AND PERFORMANCE OF LISTED OIL AND GAS FIRMS IN NIGERIA**” is original research carried out by **CAPNTAN, PHILEMON MBAKBUIN (21PAA02232)** of the Department of Accounting, College of Management and Social Sciences, Covenant University, Ota, Ogun State, Nigeria under the supervision of Prof. Francis O. Iyoha. We have examined and found this work acceptable as part of the requirements for the award of Master of Science (M.Sc) Degree in Accounting.

**Prof. Francis O. Iyoha**  
**(Supervisor)**

**Signature and Date**

**Prof. Francis O. Iyoha**  
**(Head of Department)**

**Signature and Date**

**Prof. Taiwo O. Asaolu**  
**(External Examiner)**

**Signature and Date**

**Prof. Akan B. Williams**  
**(Dean, School of Postgraduate Studies)**

**Signature and Date**

## **DEDICATION**

This work is dedicated to God for his abundant grace and unfailing love on my life to be able to complete the M.Sc programme and also to my supportive family CAPNTAN's Family especially to my lovely parents Mr. CAPNTAN Ezekiel, Mrs. NAMONDO Patience.

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## ABSTRACT

*This study explores the effects of sustainability reporting on the performance of publicly traded oil and gas firms in Nigeria over a period of (2013-2022). Ex-post facto research design was used because the study's data sources were secondary. A purposive sampling technique was used to choose seven (7) listed companies. Market Value was used to measure performance, and proxies for the independent variables were used (economic, environmental, and social performance disclosures). Using E-Views version 09.0, the data was analyzed using the OLS regression analysis, the descriptive analysis, and the Pearson correlation analysis. Based on correlation and regression studies, we found that while environmental and social performance disclosures have a positive and significant impact on the market value of listed oil and gas businesses in Nigeria, economic performance disclosure had no discernible impact. We draw the conclusion that sustainability reporting significantly affects the performance of Nigerian listed oil and gas firms based on the findings of this study. The report suggests, among other things, that companies widely utilize the Sustainability Index as a tool to help them focus on their social and environmental impacts and approach sustainable development challenges urgently. The performance of listed Nigerian oil and gas companies could be enhanced by reporting sustainability initiatives; thus, these companies should pay more attention to it.*

**Keywords:** *Economic Disclosures, Environmental Disclosures, Firm Performance, Oil and Gas Firm, Social Disclosures, Sustainability Reporting.*