variables of the model were subjected to the ordinary least square (OLS) regression analysis. The results indicated that organizational characteristics were positively related to performance. More specifically, the findings showed that staff, style, skills, and shared values were positively related to organizational performance. It was therefore recommended that because of the positive relationships of the variables, Nigerian organizations should pay close attention to how these variables could be made more performance enhancing.


**THE GROWTH OF LEASING IN NIGERIA: 1985-2005**

**ABSTRACT**

The Nigerian economy is currently beset with multi-faceted socio-political-economic problems. Globalization, deregulation, and the instability of macroeconomic policies have adverse effects on business organizations. Fiscal and monetary policies put in place to nurse the economy back to health have tended to squeeze and curtail credit expansion. In the light of this, this paper examines the growth of leasing in Nigeria. The findings of the paper indicate that leasing has grown immensely during the period under review. Consequently, the paper recommends a strategic legislative action to put the Equipment Leasing Association of Nigeria (ELAN) and other participants in the leasing business on a stronger ground to enhance performance.


**AN EMPIRICAL ANALYSIS OF REPORTED PROFITS OF NIGERIAN COMPANIES: INVENTORY VALUATION EFFECTS.**

**ABSTRACT**

The purpose of this paper is to examine profits reported in the financial statements of companies operating in Nigeria in order to ascertain whether they are real or paper profit. To achieve this objective, the Last-In-First-Out(LIFO), First-In-First-Out(FIFO) method and Weighted Average Cost(WAC) methods of inventory valuation were used to analyse the data gathered. It was found that, companies operating in Nigeria use the FIFO method for valuing their stock. The sampled companies posted the highest profit using the FIFO method when compared with other methods(LIFO and WAC). The conclusion was that companies in Nigeria report ‘paper profit’... It was recommended that, the Nigerian Statement of Accounting Standard(SAS) No. 4