

32. Edirin Jeroh & **Chinwuba Okafor** (2009). Entrepreneurship: The engine for economic development of Nigeria. *State and Society* September 1, (2), 263-276. An Interdisciplinary Journal of the Nigerian Sociological Society

## **ENTERPRENEURSHIP: THE ENGINE FOR ECONOMIC DEVELOPMENT ON NIGERIA**

### **ABSTRACT**

The study addresses the concept of entrepreneurship as an engine to economic development of Nigeria. Participant in the study are ninety (90) entrepreneurs and thirty University Lecturers in Nigeria randomly selected. A validated self structured questionnaire with a reliability (Cronbach's Alpha) coefficient of 0.799 and 0.818 respectively for part A and part B was the instrument used. Frequency counts, mean and the one way Analysis of Variance (ANOVA) were descriptive and inferential statistics used to analyze the data obtained at 0.05 level of significance. The computed F values (21.090) and (17.708) were above the critical value (6.33), a suggestion that the difference in their mean is significant. Thus, we reject the null hypothesis which states that there is no significant relationship between entrepreneurship and economic development of Nigeria, as such; the conclusion was that the government of the country should