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SPATIAL DISTRIBUTION OF REGISTRAR'S SERVICES IN NIGERIA CAPITAL MARKET: ISSUES, PROBLEMS AND PROSPECTS

ABSTRACT

The growing level of unclaimed dividends in the Nigerian Capital Market has generated concern. This paper examines the effect of spatial distribution of registrars' services on unclaimed dividends and concludes that there is need for a legal maximum to be fixed for registrars in terms of number of firms to service to reduce the mounting level of unclaimed dividends.