on Stock should be reviewed and recommend the use of LIFO method just as in most developed
countries like United States of America to forestall the reporting of paper profit in Nigeria.

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SKILLS AND ORGANIZATIONAL PERFORMANCE OF NIGERIA QUOTED
COMPANIES

ABSTRACT

It has been suggested in the literature that skills, among other variables, affect
organizational performance. In this study an attempt is made to demonstrate the
relationship between skills and organizational performance. With data from randomly
selected companies quoted on the 1st tier of the Nigerian Stock Exchange (NSE), this
paper empirically established, using the ordinary least square, a positive relationship
between skills and organizational performance. The practical implication of this finding
is that employees training and development impact positively on organizational
performance. Consequently, the paper calls for encouragement of the executive
management and all cadres of employees to put their individual and collective skills at
the disposal of their various organizations to ensure organizational effectiveness.

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THE AUDITOR AND THE PUBLIC THE EXPECTATION GAP

ABSTRACT

The statutory primary role of the auditors is to examine and express their opinions as to whether
or not the financial statements of organizations show a true and fair view. But members of the
public who are ignorant of this statutory role feel that the primary duty of auditors is to prevent
and discover frauds, errors and irregularities. Given this background, it is understood why
members the public are disenchanted with auditors as not living up to expectation. The public
cannot comprehend why seemingly thriving and prosperous business organizations suddenly
went bankrupt soon after the auditors had certified the accounts as showing true and fair view.
The public is also alarmed that auditors are not playing any appreciable role in the prevention