

AUDIT PROCESS

An Integrated
Approach

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D. O. MUKORO

AUDIT PROCESS

AN INTEGRATED APPROACH

D. O. Mukoro Ph. D. (Accounting)

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Preface

- A. **AUDIT PROCESS: AN INTEGRATED APPROACH** is an introduction to auditing and the auditing of oil and gas industry for students who have not had significant experience in oil and gas industry. It is intended for the Alpha exams and for those who will be writing their final examinations in auditing and for the Omega semester for those entering into auditing for the first time. The book is also appropriate for introductory professional development courses for students of chartered institutes.

The primary emphasis in this text is on auditors decision working process in both financial and operational audit, controlling audit budgets/operational and contract compliance auditing in the oil and gas industry.

Thus, as the title of this text reflects, its purpose is to integrate the most important concept of auditing including key provisions of system auditing, budget audit. It also tries to include internal controls as it relate to audit tests.

- B. **USAGE**: The book has been designed in such a way that it satisfies different categories of users e.g.
- a. As a textbook, it can be used for specific examinations.
 - b. It also serves as a reference document for lecturers and researchers.

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Audit Process: An integrated approach is an introduction to auditing and the auditing of oil and gas industry for students who have not had significant experience in oil and gas industry.

The primary emphasis in this text is on auditor's decision working process in both financial and operational audit, controlling audit, budgets/operational and contract compliance auditing in the oil and gas industry.

This book has been designed in such a way that it satisfies different categories of users e.g.

- (i) As a textbook, it can be used for specific examinations.
- (ii) It also serves as a reference document for lecturers and researchers.
- (iii) As a revision text for those who are taking or retaking examinations.
- (iv) It serves as a revision kit for practicing auditors in the field (External Auditors).

Each chapter of the book is carefully divided into three parts viz:

- (i) Institutional objectives
- (ii) Subject Matter
- (iii) Self Review

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