

**Human Capital Investment; Effects on Economic Growth in Nigeria (1970-2004)**

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***Abstract***

This study examines and explains the relationship between human capital investment and economic growth in the Nigerian economy using secondary data from 1970-2004. It also examined the relationship between real gross domestic product and economic variables such as labour force, total government expenditure on education and real gross capital formation. The study therefore reveals that there exists a positive and significant relationship between human capital investments and economic growth in Nigeria. . It was therefore recommended that federal government should increase its revenue allocation to the education sector.